

Mr. Manish Kanakiya,

BSEL Infrastructure Realty FZE

June 21, 2009

Subject: Escrow Account Opening

Dear Mr. Manish,

This is to confirm that we have opened the following Escrow Account:

Account Name	Opening Date	Main Account Number
Escrow AC – BSEL Fayrooz Tower – BSEL Infrastructure Realty FZE	21/06/2009	001-582-0082526-01

The attached sheet mentions the end unit escrow account numbers which must be used by each end unit purchaser at time of making their unit payments. Kindly incorporate the relevant end unit escrow account numbers into each end unit sales contract or advise the unit purchasers of the same through separate communication in case sale contracts have already been issued.

At time of each end unit sale please furnish us with:

- Copy of the end unit sale contract,
- Copy of end unit purchasers passport,
- End unit registration form
- Post dated cheques received from the end unit purchaser (if applicable).

Please advise all end unit purchasers of the following payment options available to them:

Cheque made out to '**Escrow AC – BSEL Fayrooz Tower – BSEL Infrastructure Realty FZE**'. Project Name & End unit number must be mentioned on back of the cheque.

Unit wise escrow account number in which cheques must be deposited as per attached sheets.

▪ Inward remittances - Local

Beneficiary Name : **'Escrow AC – BSEL Fayrooz Tower – BSEL Infrastructure Realty FZE'**.

Beneficiary's Address : C/O Dubai Islamic Bank PO Box 1080 Dubai

Beneficiary's Bank Name : Dubai Islamic Bank

Bank Address : PO Box 1080 Dubai

Beneficiary's Account No. : Unit wise escrow account number as per attached sheets

▪ Inward remittances – International

US Dollar:

Please pay through JP Morgan Chase New York (CHASUS33) ABA No. 021000021 a/c no. 400-80-6533 for onward credit to Dubai Islamic Bank (DUIBAEAD) for the ultimate credit to beneficiary account no. [Unit wise escrow account number as per attached sheets] Name: **'Escrow AC – BSEL Fayrooz Tower – BSEL Infrastructure Realty FZE'**.

GBP:

Please pay through Barclays Bank, London (BARCGB22) a/c no. 2032/5300/284475 for onward credit to Dubai Islamic Bank (DUIBAEAD) for the ultimate credit to beneficiary account no. [Unit wise escrow account number as per attached sheets] Name **'Escrow AC – BSEL Fayrooz Tower – BSEL Infrastructure Realty FZE'**.

Euro:

Please pay through Dresdner Bank Frankfurt (DRESSDEFF) a/c no. 499/08087726/11/888 for onward credit to Dubai Islamic Bank (DUIBAEAD) for the ultimate credit to beneficiary account no. [Unit wise escrow account number as per attached sheets] Name **'Escrow AC – BSEL Fayrooz Tower – BSEL Infrastructure Realty FZE'**.

Sincerely Yours,

Adnan Loutfi,

Real Estate Finance & Investment
Head Office